

A wide-angle photograph of a cityscape at sunset. The sky is filled with dramatic, orange and yellow clouds, with the sun low on the horizon. The city buildings are silhouetted against the bright sky. In the foreground, there are residential houses with red-tiled roofs.

Key Economic

Indicators

CINDE 2017. All Rights Reserved. The facts of this report are believed to be correct at the time of publication. Please note that the contents delivered are based on information gathered in good faith from both public and proprietary sources. As such, CINDE can accept no liability whatsoever for loss or damage arising as a result of the use of this report, either in its published or online format.

Costa Rica – Key Economic Indicators

Indicator	2013	2014	2015	2016
GDP (US\$ bn)	49.74	50.65	54.84	57.43
GDP Real Growth	3.40%	3.50%	2.80%	3.2%
GDP / Capita PPP (US\$)	\$14,496.44	\$14,941.71	\$15,469.18	\$16,141.98
Total FDI (US\$ bn)	2.74	2.88	2.94	2.76
FDI / GDP	5.51%	5.68%	5.36%	4.81%
Total Exports (US\$ bn) ^{a/}	15.7	16.3	16.7	18.2
Good Exports	8.8	9.2	9.2	9.9
Services Exports	6.9	7.1	7.5	8.3
Free Zone Total Exports (US\$ bn) ^{a/}	5.7	5.9	6.4	7.3
FZ Good Exports (US\$ bn)	3.5	3.6	4.1	4.7
FZ services Exports (US\$ bn)	2.2	2.3	2.3	2.6
FZ Exports / Total Exports	36.23%	36.26%	38.32%	40.06%
FZ Good Exports / Total Good Exports	39.85%	39.27%	44.38%	47.32%
FZ services Exports / Total Services Exports	31.66%	32.37%	30.86%	31.37%
Inflation Rate	3.70%	5.1	-0.81	0.7
Unemployment Rate	8.50%	8.50%	8.50%	7.8%

Source: CINDE based on data from INEC, BCCR, IMF, PROCOMER. 2017.

Notes:

^{a/}: Estimated by CINDE based on data from BCCR, PROCOMER and COMEX.

Costa Rica - Most Important Trading Partners Export of Goods (%)

Country/Region	1998	2005	2015
USA	46.62%	40.07%	39.35%
European Union	21.88%	16.38%	20.54%
Netherlands	3.67%	6.45%	5.60%
Belgium	1.69%	1.69%	5.34%
United Kingdom	4.05%	1.79%	1.80%
Italy	2.49%	0.90%	2.07%
Germany	4.09%	2.69%	1.30%
Central America ^{a/}	11.64%	17.11%	23.04%
Asia	6.89%	14.85%	3.19%
Hong Kong	1.01%	6.93%	0.32%
Japan	0.41%	3.49%	0.47%
China	1.19%	0.72%	1.13%
Malaysia	2.09%	1.28%	0.01%
Caribbean	2.23%	3.06%	4.72%
Other	10.74%	8.53%	9.16%
Total export of goods (US\$ bn)	5.50	7.00	9.93

Source: CINDE based on data from PROCOMER 2017.

Note:

^{a/} Includes: Guatemala, El Salvador, Honduras, Nicaragua and Panama.

Costa Rica - Most Important Trading Partners Import of Goods (%)

Country/ Region	2016
North America	45.2%
USA	37.2%
Mexico	7.0%
Asia	24.36%
China	13.62%
South America	7.4%
Europe	11.4%
Central America ^{a/}	7.67%
Other	3.5%
Total Import of goods (US\$ bn)	14.00

Source: CINDE based on data from PROCOMER, 2016

Note:

^{a/} Includes: Guatemala, El Salvador, Honduras, Nicaragua and Panama.

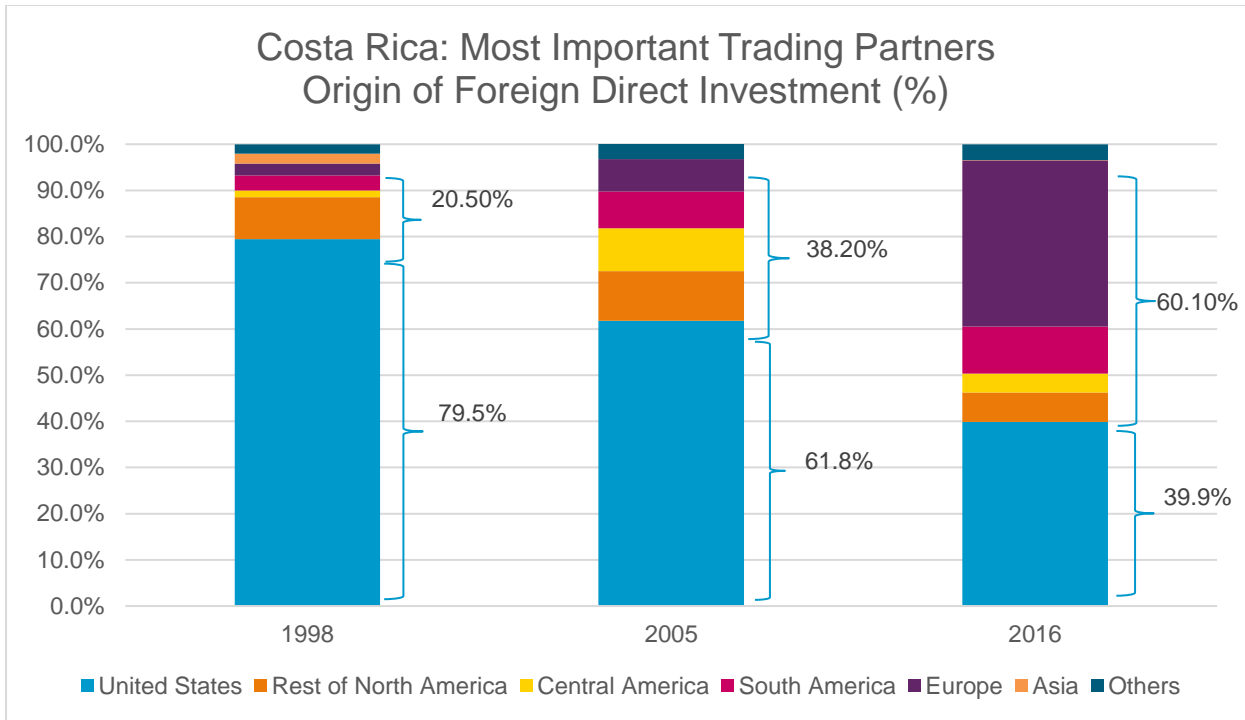
Costa Rica - Most Important Trading Partners Origin of Foreign Direct Investment (%)

Country/Region	1998	2005	2016
North America	88.51%	72.54%	46.23%
USA	79.46%	61.78%	39.86%
Mexico	3.47%	4.34%	3.49%
Canada	5.59%	6.42%	2.88%
Central America ^{a/}	1.47%	9.24%	4.11%
South America	3.24%	8.02%	10.17%
Colombia	-0.20%	2.54%	9.05%
Venezuela	0.54%	0.87%	-0.35%
Brazil	2.89%	0.59%	0.82%
Europe	2.57%	6.98%	36.0%
Spain	0.00%	1.60%	6.02%
France	-0.10%	0.58%	0.62%
Netherlands	0.10%	-0.02%	18.33%
Italy	0.07%	2.73%	1.84%
Germany	1.78%	0.81%	2.20%
Asia	2.14%	-0.13%	0.01%
Others	2.07%	3.35%	3.46%
Total FDI (US\$ millions)	<u>611.7</u>	<u>861.0</u>	<u>2,900</u>

Source: CINDE based on data from BCCR, third trimester 2016

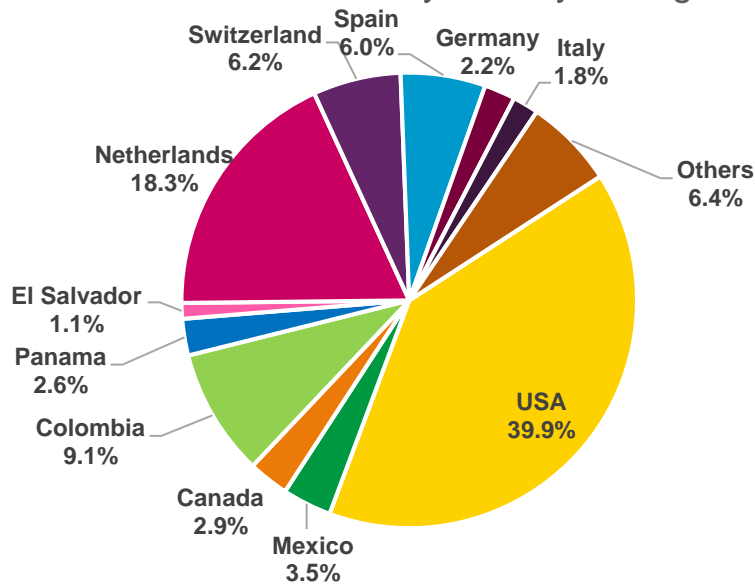
Note:

^{a/} Includes: Guatemala, El Salvador, Honduras, Nicaragua and Panama.



Source: CINDE based on data from BCCR, third trimester 2016.

Costa Rica: FDI inflows by country-of-origin 2016



Source: CINDE based on data from BCCR, third trimester 2016.