

# Cameroon

the new Destination  
for mining  
in Africa

*2.5 billion tons of iron ore deposit currently under development*

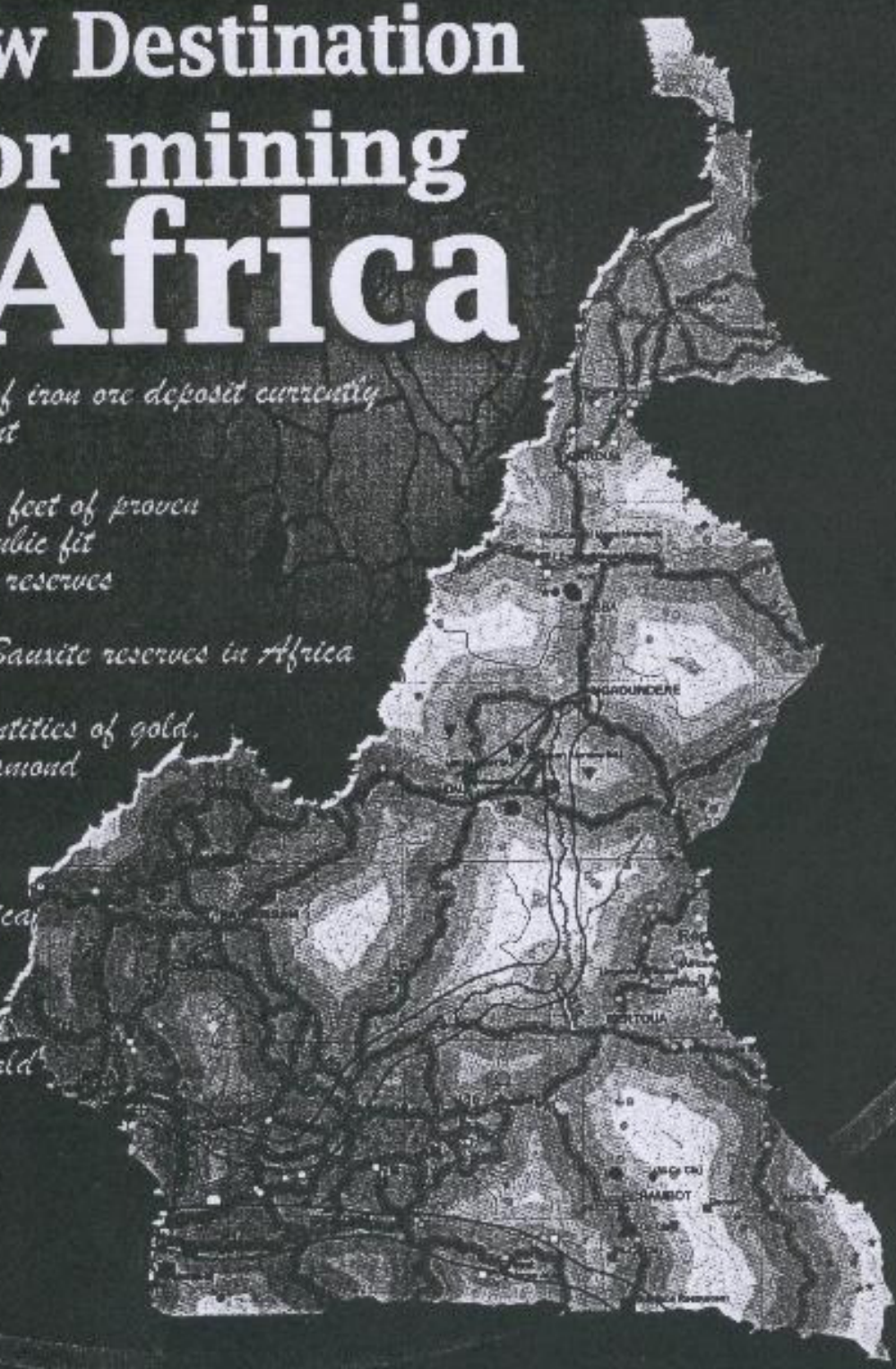
*5.5 trillion cubic feet of proven and 19 trillion cubic feet of indicated gas reserves*

*Second largest Bauxite reserves in Africa*

*Substantial quantities of gold, uranium and diamond*

*Second largest hydroelectric potential in Africa*

*Largest surface lateritic cobalt deposit in the world*



INVESTOR'S GUIDE

April 2010

# Presentation of Cameroon

## GEOGRAPHICAL SITUATION

Cameroon is like a triangle in shape with a surface area of 475 442 km<sup>2</sup>. The base of the triangle stretches along the 2nd Northern parallel while the top lies in Lake Chad, just above the 16th parallel. This triangle is limited by:

- Nigeria in the west;
- the Atlantic Ocean in south-east;
- Equatorial Guinea, Gabon and Congo in the south;
- Central African Republic and Chad in the east;
- Lake Chad in the north.

There are 3 main aggregates: lowlands, plateaus and highlands.

- The lowlands include the Mamfe Basin (500 m), the Benoue Basin (700 m) and the North Plain which extends to Lake Chad (650 to 300 m);
- The plateaus include: the Southern Cameroon Plateau, the lowest, and the Adamawa, the highest, with an average altitude of 650 m and 1100 m respectively;
- The highlands, referred to as West-Cameroonian ridge, are made up of massives aligned following the N30° E direction, known as the Cameroon Line. From South-west moving North-East wards, the most known summits are Mount Cameroon, Mount Manengouba (2490 m), Mount Bamboutou (2740 m), Mount Oku (3008 m) and Mounts Mandara (700 to 1400 m). These massives are made up of very varied rocks of the Cenozoic age, plutonic (granites, gabbros, etc.) and volcanic (basalts, rhyolites, etc.) in nature resting on a terrazzoigneissic bedrock of pan-African epoch.

## POPULATION

The population, estimated in January 2010, is 19.4 million inhabitants. According to the age pyramid, 43.6% of the population is less than 15 years old and approximately 48.6% of the Came-

roonian population live in the urban area, of which half are in the two largest cities of the country Douala, the economic capital (close to 2 million inhabitants) and Yaounde, the administrative capital (close to 1 million inhabitants). The other major cities are Maroua, Garoua, Bafoussam, Bamenda, Nkongsamba, Edea, Dschang, Limbe, Buea and Ngaoundere which have more than 100 000 inhabitants.

## RELIGION

Cameroon is a lay State. Hence, several religions evolve peacefully together nationwide. The Catholic Church, with 38.6%, faithful, is the main religious force in the Southern part of the country. The Protestant make up 31% while Islam make up 20.5% of the national population. The rest of population remains attached to the practice of animism.

## LANGUAGES

French and English are the official languages. In large cities, Spanish and German are widely spoken. Cameroon is the reflection of a continent in progress at the democratic level, and of a society open to the Commonwealth, the Islamic Conference and La Francophonie. At the sociological level, Cameroon is referred to as the crossroads of peoples and languages.

## CLIMATE

Cameroon has two main climate domains in particular: The Equatorial climate characterized by the Guinean and Cameroonian climate types and the tropical climate domain which comprises 2 nuances notably: the tropical Sudanese climate and the tropical sahelian climate.

## A COUNTRY WORTH DISCOVERING

Cameroon derives its wealth from its fantastic ethnic diversity. This is portrayed in its art of living, its

traditions, its folklore and its handicraft.

A stopover at the National Museum in Yaounde, or at the numerous craftsmen exhibition areas in the secondary cities, will inform you better on its artistic potential, and you will not resist the temptation of getting a small souvenir for yourself.

It is not overstatement that Cameroon can be referred to as a synthesis of all the African tourist destinations, a crossroads where the entire black continent seems to have made an appointment. From the South to the North of the country, you will meet:

- In the coastal zone, beautiful natural beaches from Kribi to Limbe, as well as many picturesque bays, and water falls, favourable for seaside tourism;
- In the South East you have the riches of a thick vegetable coat almost still virgin, which offers possibilities of excursions, ecotourism and agro-tourism. In these regions, at the heart of the dense forest, you can meet indigeneous people such as the Pygmies. The main crops are: cocoa, coffee, plantain, rubber, tubers, oil palm tree, etc.
- In the West, it is advisable to always have your camera ready for pictures, as the high plateaus and beautiful folkloric valleys of this region will cut your breath. You can also visit climatic centres, historic principalities and chiefdoms. The main crops are: coffee, exotic fruits, corn, groundnuts and truck gardenings.
- In the North, you will be amazed by the many national parks where an impressive wildlife is being preserved. You equally have mounts and canyons with wonderful forms, fairy-like landscapes, veritable godsend opportunity for amateurs of safari pictures and hunting.

# Political System and Governance in Cameroon

## THE POLITICAL SYSTEM

The Republic of Cameroon is a decentralized unitary State in which the three powers, namely: the executive, the legislative and the judiciary powers are clearly separate. The authority of the State is exercised by the President of the Republic and the Parliament.

## EXECUTIVE POWER

The executive power is exercised by the President of the Republic elected by direct and secret universal suffrage. As a Head of the State and Chief of the executive power, he guarantees national independence and territorial integrity.

He defines the national policy and Government action carried out by the Government. The Prime Minister, appointed by the President of the Republic, is the Head of Government.

## LEGISLATIVE POWER

The legislative power is exercised by the Parliament which legislates and controls Government action. It comprises two (2) houses: the Senate and the National Assembly.

The Senate is made up of 100 members (10 per region).  
The National Assembly is made up of

180 members who are elected for a five (5) year-renewable mandate.

The members of Parliament of the current National Assembly come from different parties of various political opinions.

## JUDICIAL POWER

The judicial power is vested in the Supreme Court, the Courts of Appeal, Magistrate Courts. It is independent from the executive power and the legislative power.

The Supreme Court is the highest jurisdiction in legal and administrative matters and audit accounts. It includes:

- A judicial bench;
- An administrative bench;
- An audit bench.

The role of the Constitutional Council is currently being assumed by the Supreme Court.

At the political level, political parties and formations contribute to the expression of universal suffrage. They freely carry on their activities throughout the national territory.

Thanks to the 1990 laws on freedoms, Cameroon is a multiparty democracy which guarantees all forms of freedoms: freedom of expression, freedom of religion, right of association, freedom of thought. The



Cameroonian society is multiethnic, multicultural, multilingual. It has a rich political, cultural, linguistic and religious diversity which all form a harmonious whole.

## Establishing a New Business

Procedures for doing business in Cameroon have been considerably streamlined, cutting down administrative red tapes. For example, if the administration does not reply to an application for setting up a business within 30 days, the applicant is assumed to have been granted a de facto approval.

An investor wishing to do business in Cameroon must fulfill the following conditions:

- Obtain a business license from the taxation department;
- List the license in the Trade Register at the Court Registrar's office;

- Obtain a tax payer's card from the taxation department;
- Obtain a registration number from the National Social Insurance Fund;
- Obtain a professional business card;
- Declare all workers of the company at the Labour Inspectorate of the area in which the company is located.

### Obtaining a residence permit

To qualify for residence permit, the investor must:

- Have been in the country for an

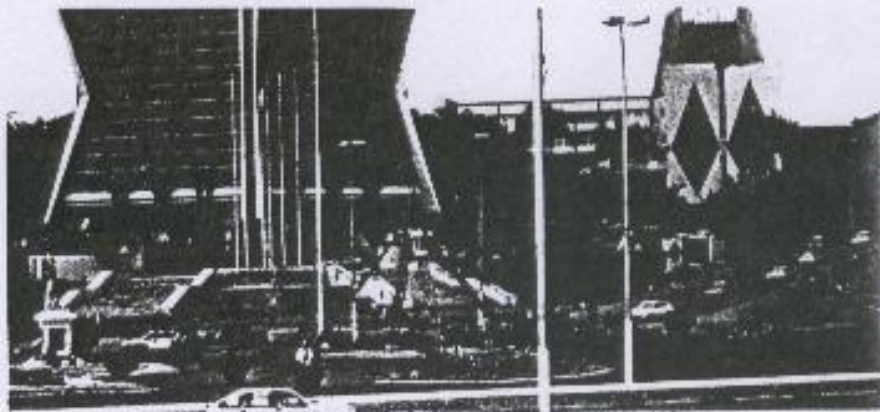
uninterrupted period of not less than six (6) years, and must have a reasonable investment package and comply with the law and regulations in force;

- Have professional or technical skills and will be requested to obtain permission from the Ministry of Employment and Social Security.

The issuance of a residence permit is subject to payment of the following fees:

- Foreigners who have a working contract with the State: 120.0 USD;
- Foreigners from Africa: 240.0 USD;
- Foreigners from outside Africa: 500.0 USD

# Cameroon Investment Code



## SCOPE OF APPLICATION

Any individual or corporate body duly established in Cameroon may apply for an Investment Code regime if it is involved in any of the following activities:

- Processing materials which culminate in the production of a finished or semi-finished good;
- Extracting and processing mineral resources;
- Processing hydrocarbons;
- Logging including timber processing;
- Agricultural and agro-industrial production;

- The clothing industry;
- Stock breeding;
- Small-scale and industrial fishing;
- Processing of farm, animal and fishery products;
- Storage and preservation of foodstuffs;
- Manufacturing, building and civil engineering equipment;
- The construction of buildings and realization of public works;
- Maintenance of industrial facilities focusing on the production of spare parts;
- Ship repairs;
- Technological research and statistical

data management;

- Hospitals and pharmaceutical laboratories;
- Laboratories for the test, analysis and control of raw materials, finished or semi finished products used or manufactured by industries;
- Restaurants catering for tourists when they are part of the tourism establishment or located in a tourist site recognized by the tourism service.

## SPECIFIC INCENTIVES

They refer to the schemes, sectoral codes, economic zones, and the duration of the advantages.

## Mining Code

Mining activities in Cameroon are governed by the provisions of the Mining Code (law No.001 of 16 April 2001 and its implementation Decree No.202/648/PM of 26 March 2002). The private sector plays a significant role in the development of mining projects, but under State control which issues mining titles to mining companies.

In spite of the financial crisis which is hitting the entire global economy, and which has not spared Cameroon's mining sector, Government is keen on getting this sector like most countries around the world play a key role in reviving the country's growth and development.

To this end, it has put in place suitable measures to attract investments in the mining sector, in a climate of marked political stability. In this respect, it has implemented a liberal policy where the private sector is the driving force of the

economy. Hence, Cameroon provides for:

- An attractive and competitive mining code including numerous incentives;
- 60% of the territory is still unexplored and therefore offers opportunities for exploration;
- Geological context extremely favorable for exploration (Congo Craton, volcanogenic series of Birrimian age); the existence of a vast field of the medicinal springs and thermo mineral which are under exploited; Vast domain of mineral and thermo mineral sources which are currently under exploited, etc.); Deployment of a policy of progressive development of the infrastructures facilitating exploration, the exploitation and of transformation of the mineral substances. It is therefore within this context that Cameroon is set to become a hub of the mining industry in Africa.

## Gas Code

This Code specifies the accounting, financial, tax and customs provisions applicable to the activities related to the development of gas. It provides for:

- A concession contract for transportation and distribution activities;
- A licence for the processing and manufacturing, storage, importation and exportation of gas;

- An authorization for the sale of volumes of gas, importation and installation of material and equipment for setting up gas transportation and distribution networks, gas storage centres as well as safety and measuring appliances used by operators and customers. The Code also provides for tax incentives.

## Petroleum Code

The Cameroon petroleum code provides for contractual incentive, economic and fiscal measures, in particular a reduction of the corporate tax of 57.5 % to a rate between 38.5 % and 50 % according to the economics of the project.

The flexibility of the petroleum code enables to negotiate the two types of contracts recognized in industry: the production sharing contract and the concession contract.



**african aura**

**african aura**

**OBJECTIVES**

- Define 2-3 M of zinc resources in Cameroon
- Undertake joint work with major steel producer
- Secure value-adding JV, merger and acquisition opportunities
- Explore exploration areas outside of strategy and prospect
- Build on our reputation for operations excellence

**BATOURI**

- Objective 1M-02 Au resource
- Draw-up drill targets
- Unrested artisanal workings
- 3.5km Kambele prospect
- 5km Mougoum prospect
- 4.5km Amnoubi prospect

**KAMBELLE**

- 3 x 500m zones in 2.5km wide-type of 250ppm Au in soils
- Granite hosted bastnaesite vein and rock work done
- Extensive artisanal pitting on coarse gold bearing veins
- 5.57 m of diamond drilling completed in 55 holes (Dec 08)
- High grade drill results: 3 m @ 137g/t Au @ 95g/t, 1.5m @ 80g/t, 1.5m @ 43g/t and 2.67m @ 66g/t

**DIMAKO**

- 3km soil anomaly
- Extensive pitting
- Drill results include 2.7m @ 13g/t Au 1.1m @ 30g/t Au

**NTEM**

- Licence in Aitchaan BIF Greenstone
- Objective 1M-02 Au resource
- Two > 2km zones identified
- Treatment of low soil anomalies



Drilling ongoing at Salaké (Salaké concession)



Drilling ongoing at Lolodé (Lolodé concession)



Core disposal in core boxes at Mayo Nkoko (Pill concession)

The Salaké prospect was investigated by seven diamond drill holes (total 765 metres) on a N orientation on five lines along a 600 metre strike length of the NW-trending zone. Intersections based on downhole gamma probe results, logs @ 54.1 metres @ 208ppm eU308, 14.7 metres @ 258ppm U308 and 12.6 metres @ 461pp U308, as listed in the table below

survey over the entire Lolodé property at 150 m zones into spacing and flying height of 30 metres. The more prominent radiometric anomalies detected in the survey have been followed up by ground radiometric surveys, trenching and geochemical sampling. Several drilling targets have been identified, but drilling has been deferred due to budget constraints.

11 diamond core holes (total 253 metres) along 300 metre strike length of the Kitongo Fault in a Poll tonement to investigate the geology and structural controls of the known mineralisation Kitongo. Of the 11 holes, 9 made intersections >one metre intervals at a 200ppm U308 cut-off, listed in the table below. The holes showed that uranium mineralisation is concentrated in zones of albitised granite, lying parallel to the ENE-trend Kitongo Fault and also along crosscutting faults a NW trend. Further drilling is planned to test the two targets elsewhere along the Kitongo Fault. Longo - Intersections of >one metre at a 200ppm U308 cut-off



**MEGA URANIUM**

The Leader in Uranium

# Indices and Mineral Deposits

Nature has endowed our country with significant and varied mineral potentials. This has made some experts to describe Cameroon as a veritable geological El dorado.

For some time now, the Cameroon mining sector has been bustling. Within a short space of time, more than 80 licences, of which very few for mining, have been granted to various mining operators both national and foreign. It is obvious that, through this sector, apart from oil, the Government has an invaluable lever for economic recovery which represents a basic asset of its policy to alleviate poverty. All these permit us to foresee a mining spring, which is expected tomorrow, to substantially modify the outlook of certain localities of the hinter lands.

For a few decades now, mineral discoveries sometimes classified as world class have been made in Cameroon. These include bauxite, rutile, nickel, cobalt and to a lesser extent, iron ore and gold. It should however be noted that 2001 marks a turning point in the history of exploration and soon of mining in our country. The adoption of an attractive and competitive Mining Code enabled to affirm the liberal character of the economy of the sector and to increase the number of private investors interested by its geology with diversified formations. This potential, Cameroon would like to avoid making it an impoverishing wealth for the State and its populations. It will rather serve as a lever for sustainable development. The expression "Africa in miniature", used to describe Cameroon, is therefore fitting, no matter from which angle you consider it, the first of which are its mineral potentialities.

## INDICATORS AND DEPOSITS

Based on geological prospecting, geological, geochemical and geophysical photographs, mining exploration in Cameroon has led to the discovery of many indices which are: gold, bauxite, tin, titanium, disthene, copper, lead, zinc, chromium, uranium, iron, manganese, rare earths, limestone, inter alia, graphite, wolfram, colombo-tantalite, arsenic, talc, phosphate. Between 1960 and 1990, some of these indices were studied by bilateral co-operation agreements between the Ministry in charge of mines and international organizations such as UNDP, BRGM, BGR and others. This led to the disco-

very of iron ore in Mbalam, bauxite in Ngaoundal and Minim Martap, nickel cobalt in Lomié, bauxite in Fongo Tongo, iron in Kribi, titanium in Akonolinga, tin in Mayo Darlé, uranium in Poli and Lolodorf, gold and diamonds in the East Region.

Hence, there are three (3) Bauxite deposits (Ngaoundal, Minim-Martap, Fongo-Tongo), Iron ore deposits (Mballam in the East and Mamelles in Kribi), Nickel-Cobalt + Manganese deposits (Lomié), Uranium prospects in Poli and Lolodorf, Gold (Batouri, Bétaré-Oya, Bindiba), Diamond (Mobilong) and Tin (Mayo Darlé). These projects form the current axis of mining exploration proper in Cameroon.

To this end, prospecting and mining permits have been granted to companies for the certification of the reserves of main deposits and the development of various indices in order to launch mining in the nearest future. Holders of prospecting permits are currently carrying out intensive certification work on the field, for the realization of bankable feasibility studies.

That makes in all eighty two (82) prospecting permits and four (4) mining licences including one (1) for nickel-cobalt, two (2) for marble and one (1) for limestone.



## Distribution table of licences per mineral substance

We thus classify by mineral substances, the mining titles:

Mineral substances	Number of permit	Number of mining permit
Iron	08	
Nickle-Cobalt	08	01
Bauxite	05	
Uranium	16	
Tin and wolfram	01	
Gold	25	
Diamond	07	
Tungsten	01	
Rutile and disthen	02	
Sapphire	02	
Copper	01	
Syenite	01	
Limestone	03	01
Marble	04	02
Marble and ornamental stones	03	
Ornamental stones	03	
Other minerals	03	
<b>Total</b>	<b>87</b>	<b>04</b>

There are 87 research permits and 04 exploitation permits, one for nickel-cobalt, 02 for marble and 01 for limestone.

The list of the mining companies and their different type permits and substances are found on the appendix.

## DIRECTORY OF MINING COMPANIES OPERATING IN CAMEROON

### RESEARCH PERMIT

Name of title holder	Name of title	Type & No.	Substances sought	Surface area in km <sup>2</sup>	Date of gi
CAMEROON ALUMINA LTD B.P. 1686 Yaounde	NGAOUNDAL	RP 87	Bauxite	416.16	
	MINIM MARTAP	RP 88	Bauxite	945	
CAMINCO B.P. 39 Garoua Boulel	BETARE-OYA	RP 84	Gold, diamond	1000	
CAM IRON B.P. 33 059 Yaounde	MBALAM	RP 82	Iron ore	917.6	18/10/2008
	MBALAM EST	RP 143	Iron ore	877.02	11/04/2008
MEGA URANIUM B.P. 14 055 Yaounde	POLJ	RP 85	Uranium, gold and base metal	715.18	11/05/2009
	LOLODGOLODF	RP 86	Uranium, gold and base metal	506.9	17/06/2009
	TEUBANG	RP 127	Uranium, gold and base metal	1000	26/04/2007
	GOUNA	RP 148	Uranium and related mineral substances	390	15/11/2007
SICAMNES B.P. 20 856 Yaounde	SALAKO	RP 149	Uranium and related mineral substances	802	
	VOKO	RP 150	Uranium and related mineral substances	351	
	AYOS	RP 96	Rutile and diathene	486.44	27/01/2009
	MAYO DARLE	RP 97	Ti and wolfram	591	08/08/2006
	EBOUNDA	RP 116	Spente, rutile, limenite, zircon, rare earths	795.1	09/10/2006
	GOUTCHOLMI	RP 117	Tungstene, magnesium, galena	101.9	
AFRICAN AURA RESOURCES B.P. 14364 Yaounde	REY BOUBA	RP 100	Gold, uranium, base metal, PMG	1000	06/04/2008
	BATOURI	RP 101	Gold, uranium, base metal, PMG	1000	06/04/2008
	TCHOLLIRE II	RP 126	Gold, uranium, base metal, PMG	981.1	25/04/2007
GRAMACAM B.P. 87 Ngouso	POLI	RP 102	Marble and decorative stone	1080	13/03/2009
	EBOLWA	RP 103	Marble and decorative stone	1080	13/03/2009
	BOURSOUM	RP 104	Marble and decorative stone	1080	13/03/2009
	MOBILONG	RP 106	Diamond et gold	908	
	DANKALI	RP 163	Sapphire	1000	27/06/2006
C & K MINING B.P. 550 Bertoua	LOM	RP 162	Gold et diamond	1000	27/06/2006
	TOUNGOULI	RP 162	Gold, diamond and other mineral substances	1000	20/01/2009
	WOMBOU	RP 183	Gold, diamond and other mineral substances	1000	20/01/2009
	NKI	RP 107	Uranium, gold & base metal	991	09/06/2006
URANEX B.P. 5348 Yaounde CAGEME B.P. 20 856 Yaounde	MONGUELE	RP 105	Uranium, gold & base metal	980	06/06/2006
	BADEKOK	RP 109	Uranium, gold & base metal	964.2	06/06/2006
	WINTOM	RP 111	Limestone and gypsum	590	29/09/2009
	AKONOLINGA	RP 112	Gold, uranium, base metal, PMG	488.7	29/09/2009
CAMNEX B.P. 14 364 Yaounde	DJOUH III	RP 115	Gold, uranium, base metal, PMG	489	29/09/2009
	NTEM	RP 138	Gold, uranium, base metal, PMG	987	01/08/2007
GOLDEX CAMEROON B.P. 25 257 Yaounde	COLOMINE	RP 118	Gold and other substances	1009	07/12/2008
COCAMIN B.P. 18 808 Yaounde	MENGONG	RP 119	Decorative stone	480	19/12/2006
	EYECK	RP 120	Decorative stone	153	19/12/2006
	MEYOVILLE	RP 121	Decorative stone	331.4	19/12/2006
COMPAGNIE MINIERE DE L'EST S.A. B.P. 442 Bertoua	NYONG	RP 186	Rutile and other substances	580	08/05/2009
	LEMBE	RP 187	Rutile and other substances	1000	08/05/2009
RESOURCES CAPITAL GROUP B.P. 15 113 Yaounde	LOMIE I	RP 125	Nickel and cobalt	977.1	25/04/2007
	LOMIE II	RP 126	Nickel and cobalt	964.4	25/04/2007
	LOMIE III	RP 129	Nickel and cobalt	848	13/06/2007

RIDGEWAY ENREGY Sarl B.P. 14 364 Yaounde	BANTADJE	RP 132
	ESSONG	RP 134
	EKOMEDION	RP 171
SAJATA Sarl B.P. 442 Bertoua	MBANGA	RP 172
	LOBEKE	RP 124
CAMEROON MINING EXPLGOLDATION COMPANY Ltd B.P. 8143 Douala	GRIBE	RP 137
	MEDOUM	RP 142
EAST MINING CGOLDPGOLDATION S.P. 442 Bertoua	BATEKA	RP 137
IRON ORE DU CAMEROON s/c 6850 Yaounde		
CAMINA S.A. B.P. 33057 Yaounde	MAYO BINKA	RP 136
	NGOYANG	RP 144
	MESSONDO	RP 195
KGOLDEA & CAMEROON MINING INC GOLDPGOLDATION Inc B.P. 16131 Yaounde	MBOUKOU	RP 131
	KOSSAM	RP 132
SINOSTEEL B.P. 690 Limbe	LOBE	RP 154
FAMETAL MINING RESOURCES CAMEROON B.P. 33104 Yaounde	MANG	RP 146
	BOULOU	RP 146
	MOMPWE	RP 147
XPLGOLD - TECH B.P. 1921 Yaounde	TEUBANG II	RP 181
	MAYO OULO	RP 180
SOFTROCK ENERGY B.P. 11811 Douala	MAMFE	RP 156
	MOUNAYA	RP 155
COMPAGNIE MINIERE DE L'EST B.P. 442 Bertoua	MBOL	RP 150
CIMENCAM B.P. 1323 Douala	BIOU SUD	RP 151
	BIDZAR	RP 152
HARVEST MINING CGOLDPGOLDATION S.A B.P. 4331 Yaounde	KOMBO LAKA	RP 135
LITTOCOL B.P. 1248 Douala	MOLYOUKA	RP 157
SADC MINERALS & MINING CAMEROON Sarl B.P. 2011 Douala	SANAGA	RP 170
VENTURE CAPITAL PLC B.P. 15 167 Yaounde	ENDOM	RP 169
	DJA	RP 168
VENTURE CAPITAL PLC B.P. 15 167 Yaounde	MVANGAN	RP 167
	BENGBIS	RP 186
	LOKOMO	RP 184
	EKOK	RP 185

133	Uranium, gold, iron ore, PMG, diamond	488	01/08/2007
134	Uranium, gold, iron ore, PMG, diamond	990.8	01/08/2007
171	Molybdenum, uranium, gold, iron ore, base metal, metals of platinum, diamond group	992.3	18/08/2008
172	Molybdenum, uranium, gold, iron ore, base metal, metals of the platinum and, diamond group	1000	18/08/2008
124	Diamond and other substances	1000	03/04/2007
137	Nickel, cobalt and related minerals	864	08/08/2007
142	Cobalt, nickel, gold, uranium, iron ore and other base metals	839	04/08/2007
137	Iron ore, uranium, gold and other base metal	1000	30/08/2007
136	Iron ore and by-product	1000	29/08/2007
144	Iron ore and by-product	1000	
196	Iron ore	1,000	27/10/2010
131	Gold and related substances	1000	04/08/2007
132	Sapphire and related substances	857	04/08/2007
154	Iron ore and related substances	978.3	22/03/2008
148	Gold and polymetallic substances	807	08/11/2007
148 B	Gold and polymetallic substances	991.5	08/11/2007
147	Gold and polymetallic substances	897.3	08/11/2007
181	Uranium and related substances	1000	18/06/2008
180	Uranium and related substances	1000	18/06/2008
156	gold, silver, base metal	1000	05/05/2008
155	gold, silver, base metal	1000	05/05/2008
149	Cobalt, nickel and related substances	828	09/05/2008
151	Marble	202 ha 89 a 94 ca	07/02/2008
152	Marble	806 ha 07 a 80 ca	07/02/2008
135	Gold and related substances	907	07/08/2007
167	Limestone	230.4	25/08/2008
170	Rutile, cassiterite, related substances	1000	05/08/2008
150	Gold, iron ore, uranium, base metal and other related substances	363	09/10/2008
166	Gold, iron ore, uranium, base metal and other related substances	1000	09/10/2008
167	Gold, iron ore, uranium, base metal and other related substances	1000	09/10/2008
166	Gold, iron ore, uranium, base metal and other related substances	1000	08/10/2008
154	Gold, iron ore, uranium, base metal and other related substances	1000	24/02/2009
165	Gold, iron ore, uranium, base metal and other related substances	1000	24/02/2009

CAMUS RESOURCES S.A. B.P. 152 YAOUNDE	BAMBOUTOS	RP 166	Bauxite	1000	28/08/2008
	FONTEM	RP190	Bauxite	428	09/08/2008
CAMEROON STEEL INDUSTRIES S.A. B.P. 5869 Yaounde	BANGAM II	RP 181	Bauxite	744	23/12/2008
S & S MINING S.A. B.P. 25 257 Yaounde	GASCHIGA	RP 177	Copper and related substances	1000	19/01/2009
ALL BRIGHT MINING RESOURCES S.A.	BAYARA	RP 178	Nickel, cobalt and related substances	1000	19/01/2009
MINES DU CAMEROUN	BENGUE TIKO	RP182	Gold, diamond and related substances	980.7	16/11/2008
SARL B.P. 1749 Yaounde					
MIDWEST MINING & REFINERY CO B.P. 15 771 Douala	MONGOKELE	RP193	Gold, diamond and related substances	778	08/11/2008
CAMEROON GENERAL MINING S.A. B.P. 33 871 Yaounde	GARDUA-BAMBE	RP 187	Gold, diamond and related substances	1000	24/08/2008
	MALAM	RP 175	All minerals	995.5	22/04/2008
AUCAM SARL B.P. 5407 Yaounde	TENEKOU	RP 176	All minerals	986.5	22/04/2008
	MANDOUM	RP 174	All minerals	984.7	22/04/2008
ZAMBA GOLD CGOLDPGOLDATION B.P. 152 Yaounde	BELA	RP 194	Gold and other mineral related substances	1,000	20/01/2009

**MINING PERMIT**

ROCAGLIA B.P. 109 Garoua	BIDZAR	MP 35	Marble	21 ha 82 a 22 ca	31/05/2008
	BOU NGOLDO	MP 36	Marble	12 ha 03 ca 40 a	31/05/2008
CIMENCAM B.P. 1323 Douala GEDVIC B.P. 11 555 Yaounde	F. GUIL	MP 34	Limestone	50 ha	30/09/2008
	LOMIE	MP	Cobalt and nickel	1250	







## Geovic Cameroon PLC

### PROJECT HISTORY

- 1995 GeoCam incorporated and acquired exclusive mineral rights
- 2002 Mining Convention executed
- 2003 Mine Permit decreed by President of Cameroon
- 2004 Completed bench process tests and pilot concentration test - 2006 completed Preliminary Feasibility Study
- 2007 Government approved Environmental & Social Impact Assessment; completed pilot process tests and initial Feasibility Study
- 2008 Optimized Feasibility Study; initiated testing of alternative concentration, leaching and solution processing methods

### PROJECT UPDATES

- October 16, 2009: Increase in resources at the Nkamouna Cobalt Project
  - Measured and indicated resources increased 97% to 120.6 million tonnes .
  - Inferred resources increased 25% to 202.5 million tonnes.
- December 9, 2009: Lycopodium appointed to update feasibility studies; deliverable date Q2 2010.
- December 16, 2009: Standard Chartered Bank engaged by Geovic Mining Corp as financial advisor to the Nkamouna Cobalt Project.

### RECENT ACHIEVEMENTS

Geologic resource enhancements

- ~54,000 meters of additional drilling
- ~300 miles of corridor cleared (mapping topography)
- ~150 miles of corridor cleared (drill access)
- Increased the assay data base by factors of two at Nkamouna and four at Mada
- Resource and reserve estimates increased by 97% after extensive 2008 drilling





# C & K Mining Inc.

B.P. : 550,  
BERTOUA - CAMEROON



## LOCATION

Located in Mobilong, South East of Yokadouma, quite near to the village of Mboy. Situated some 55 km along the road linking the town of Yokadouma and the Central African Republic through the village Mboy. Stretches South East from the Pandjele to the Lokomo basins. Depends on the Sub Division of Yokadouma, in the

## ENVIRONMENTAL IMPACTS

The first step in developing exploitation is the removal of vegetative cover of trees and underbrush. Next, the overburden of topsoil and subsoil is removed and stockpiled for future reclamation. The ore is exploited in the preferred method to be applied.

Considering the fact that the zone is located in a tropical dense forest area, a detail environmental study is planned to be carried out in the different target zones which include, Mobilong,



### ZONES

MOBILONG

LIMOKOALI/MOMIKOGUI and MOMETCHOBI

TOTOBI

NONPEDA/MPMALOUDOU and LINGUI

TOTAL SURFACE AREA

DIMENSIONS OF THE CONGLOMERATE OUTCROPS (KM2).

>/=2. 782

>/=1.2

>/=1.75

>/=3. 564

>/=9. 296

TOTAL SURFACE AREA OF THE BLOCKS CONCERN (KM2).

>/=11.934

>/=10. 62

>/=9. 888

>/=13. 469

>/= 45. 911

# CAMEROON ALUMINA LIMITED

**dubal**

Dubai Aluminium

A Joint Venture of



Hindalco, India

**HYDROMINE, INC.**

Hydromine, USA

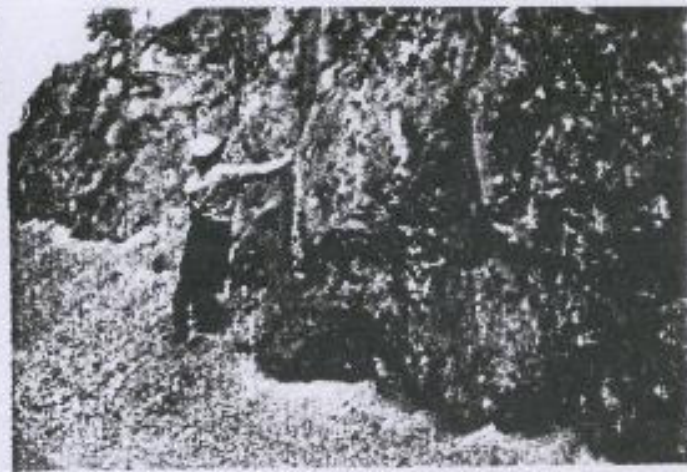
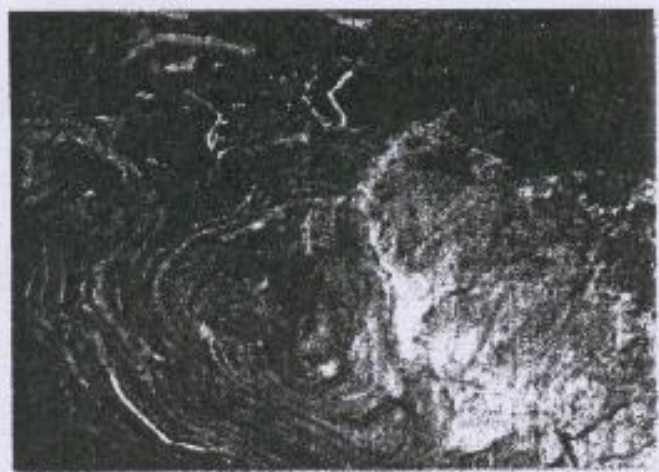
## Cameroon Alumina Limited (CAL)

The Project Cameroon Alumina Limited (CAL) intends to develop a bauxite mining and alumina refinery project based on the bauxite deposits of Ngaoundal and Minim-Martap located in the Adamawa province of Cameroon.

## Present Status

A comprehensive Work Program is completed. The Work Program, involving Cameroonian and International consultants and contractors, included the following activities:

- Exploration Work at Minim Martap and Ngaoundal deposits
- Resource Estimation of the two bauxite deposits
- Preparation of Mine Plan
- Environmental Study
- Pre-feasibility study of Alumina Refinery and associated infrastructure



# CAM IRON/SUNDANCE RESOURCES

## ADVANCED STAGE OF DEVELOPMENT

- 80,000 metres drilled in 2007/08
- 20,000 metres budgeted in 2009/10
- 3 new drill rigs purchased
- Transport and port scope defined –site investigations commenced
- Framework Agreement signed with Government
- Feasibility Study and application for Mining Permit submitted to Government
- Environmental and Social Assessment report submitted for Government review
- Full funded Definitive Feasibility Study to be completed in 2010 - \$90m capital raising
- Deutsche Bank appointed to secure strategic partners and arrange project financing

<b>Production</b>	
Throughput	35 Mtpa
Mine life	25 years
<b>Key Assumptions</b>	
High Grade Feed Ore	325 Mt*
DSO-Quality Product Grade	60% Fe
Itabirite Feed Ore	1313 Mt
Concentrate Product Grade	+65% Fe